



Steven L. Beshear
Governor

Leonard K. Peters
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
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Commissioner

February 22, 2010

Honorable W. Randall Jones
Attorney At Law
Rubin & Hays
Kentucky Home Trust Building
450 South Third Street
Louisville, KY 40202

Dear Mr. Jones:

The order issued by the Kentucky Public Service Commission on Case No. 2006-00438 dated November 1, 2006 stipulates the following:

- Mountain Water shall file a copy of the "as-built" drawings and a certified statement that the construction has been satisfactorily completed in accordance with the contract plans and specifications within 60 days of the substantial completion of the construction certified herein.
- Three years from the effective date of this Order, Mountain Water shall file an income statement, along with any pro forma adjustments, in sufficient detail to demonstrate that the rates approved herein are sufficient to meet its operating expenses and annual debt service requirements.

The order issued by the Kentucky Public Service Commission on Case No. 2006-00404 dated October 5, 2006 stipulates the following:

- Powells Valley shall file a copy of the "as-built" drawings and a certified statement that the construction has been satisfactorily completed in accordance with the contract plans and specifications within 60 days of the substantial completion of the construction certified herein.
- Three years from the effective date of this Order, Powells Valley shall file an income statement, along with any pro forma adjustments, in sufficient detail to demonstrate that the rates approved herein are sufficient to meet its operating expenses and annual debt service requirements.

Please report to us in writing the status of these issues by March 22, 2010

Sincerely,

A handwritten signature in cursive script, appearing to read "Linda Paulkner". The signature is written in black ink and is positioned above the printed name.

Linda Paulkner
Division Director Filings